



Financial Aid Instructions

Apply for a Federal Direct Loan for the Loan Year 2026-2027 at <https://studentaid.gov/h/apply-for-aid/fafsa>

Make sure you apply for a loan that is for a **"degree graduate/professional"**

Our school code is 038113. You will need your most current tax returns to complete your application.

Once you have completed your FAFSA contact Jennifer Coppola jcoppola@esatm.edu for more information.

GENERAL ANNOUNCEMENT: ESATM will accept 60 college credits to enter the program, these credits can be in any subject. The Federal Aid requirement to be eligible for financial aid is 90 credits. Therefore, students entering the MSAC program with under 90 credits will not be eligible for financial aid until they reach a total of 90 credits, comprised of prior education and their ESATM education.

The current maximum loan amount for your 1st year of studies from a Federal Direct Loan is around \$20,500.00. If you wish to pay the balance or portion of tuition out of pocket, you can meet with the Bursar to make financial arrangements for payments after you complete your Federal Direct Loan application.

Current loan amounts on this information sheet are based on the 2026-2027 loan year. Loan years run from July 1st through June 30th and are recalculated on an annual basis. New loan amounts will not be published for the 2027-2028 loan year until after July 2026. Estimated amounts on this information sheet are provided as an example only.

NJ CLASS LOAN INFORMATION

If you wish to borrow additional funds you can apply for a NJ Class loan; however to be eligible to apply for NJ Class loans, you must be approved for the Federal Direct Loan. In addition, you must have an annual income of \$40,000.00 per year or have a co-signer with \$40,000.00 annual income and a good credit rating.

Go to <https://www.hesaa.org/>

The maximum amount that you can borrow is \$26,000.00 annually. Please make an appointment with the Bursar to finalize loan agreements and payment arrangements.

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